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## Transcend Trials Assists Phase III Study Using Medidata Rave Sit<mark>e P</mark>ayments

### The Challenge

After frustration with outsourced payment providers, biopharmaceutical company Trevena was ready to bring their site payment processing in-house. Trevena then discovered Transcend Trials powered by **Medidata Rave Site Payments**. Trevena made the important decision to transition the ongoing site payment processing to Transcend Trials.

### The Solution

**Transcend Trials** is a technology-enabled service company dedicated to streamlining and advancing the under-served administrative tasks facing sponsors and CROs – specifically investigator payments and site contracting. Rave Site Payments is a unified, cloud technology that processes site payments from start to finish, by automatically triggering, calculating and disbursing payments directly into a site's bank account.

To ensure a smooth transition to **Rave Site Payments**, Transcend Trials provided an organized project management approach to their services – including full transparency and thorough communication for the sponsor and to all sites -- beginning with reconciliation of existing payments.

The Rave Site Payments Professional Services team and Transcend worked diligently to understand payment triggers and set-up the new system, meeting condensed time lines so the sites would not have a blackout period receiving payment during the transition. Kevin Williams, president of Transcend Trials noted, "Medidata's Professional Services team helped us meet aggressive time lines to ensure a timely transition to Rave Site Payments. Moving a study mid-stream is always a stress-test to your processes and systems. We were pleased with the results – and this collaboration with Medidata clearly demonstrated the synergy and value to the industry for new studies moving forward."

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Kevin Williams President, Transcend Trials

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#### CASE STUDY TRANSCEND TRIALS ASSISTS PHASE III STUDY USING RAVE SITE PAYMENTS

### The Results

Trevena saw immediate benefits with visibility into real-time reporting and tracking across their sites.

Having ready-access to payment details in the system allowed Transcend a chance to communicate and resolve any site payment issues with Trevena immediately. Transcend was also able to use the system data to develop custom reports to monitor pass-through charges, which was essential for Trevena and allowed efficient accrual management – critical to any mid-sized sponsor.

With the power of the system and Transcend's expertise, the entire study closeout reconciliation only required a few hours of their time.

The decision to replace payment vendors mid-study presented a difficult decision for Trevena, however, Trevena found reassurance with the Transcend team. Having an experienced partner in Transcend Trials, combined with the inherent streamlined workflow of Rave Site Payments, Trevena saw a seamless transfer of knowledge and an efficient new payment process for this project and the future -- ultimately keeping their sites happy and patient enrollment healthy.

### About Medidata

Medidata is leading the digital transformation of life sciences, with the world's most-used platform for clinical development, commercial, and real-world data. Powered by artificial intelligence and delivered by top-ranked industry experts, Medidata helps pharmaceutical, biotech, medical device companies, and academic researchers accelerate value, minimize risk and optimize outcomes. Medidata and its companies, Acorn Al and SHYFT, serve 1,300 customers and partners worldwide and empower more than 150,000 certified users every day to create hope for millions of patients. Discover the future of life science: www.medidata.com

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Cloud-based clinical research solutions | Innovative technology | Data-driven analytics Reduced costs | Improved time to market | Faster decisions | Minimized risk