Medidata Rave Site Payments– The Industry's Only Global Site Payment Technology Driven by EDC
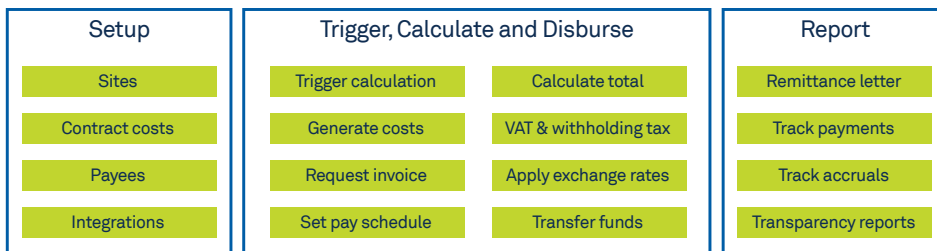
If making payments to clinical research sites is a constant headache, it's time to quit using legacy technology. Stop digging through spreadsheets, checking multiple systems, hassling with workarounds, and dealing with unhappy sites. You need a single solution that's compatible to pay all your sites across the globe and scalable to use across all your studies.

That's why we're introducing Rave Site Payments — a new way to pay clinical research sites. It's a unified, cloud-based technology that makes site payments as easy as payroll. Your accounting department doesn't skip paychecks or miscalculate wages and taxes, and now your clinical finance team doesn't have to either.

Rave Site Payments is a smart solution—it knows when site staff completes their work in your electronic data capture (EDC) system and pays them for that work right away. Sounds simple? It is. With Rave Site Payments your EDC system works behind the scenes to trigger payment calculation and assemble cost data when a site's work is completed. It's the industry's only solution that's driven by your EDC system out-of-the box, a distinct advantage that helps life sciences companies keep sites happy and engaged.

How Rave Site Payments Works

- Simple setup
- A unified solution to trigger, calculate and disburse payments around the globe
- Comprehensive data and reports for better financial accountability

Setup	Trigger, Calculate and Disburse		Report
Sites	Trigger calculation	Calculate total	Remittance letter
Contract costs	Generate costs	VAT & withholding tax	Track payments
Payees	Request invoice	Apply exchange rates	Track accruals
Integrations	Set pay schedule	Transfer funds	Transparency reports

With Rave Site Payments, you'll get the value of using a unified, cloud-based solution to pay your sites.

Accelerate payment cycle times.

Stop wasting time performing unnecessary steps or using complex workarounds. Rave Site Payments includes automation that allows our clients to eliminate more than 60 percent of their work.

Improve financial accuracy and transparency.

- **Access global transparency data.** With the ability to export your investigator payment records, you'll have all the data needed to meet global transparency reporting requirements, including the Sunshine Act.

- **Ensure accurate payment and accounting.** Using data from other systems—such as EDC or budget and contracting technology—to pre-populate payment calculations and reports prevents the introduction of errors, so your payments and accounting records are always accurate.

Enhance your site relationships.

Timely, accurate payments count with sites. Don't let your site relationships suffer because of legacy technology that causes delays and errors. Rave Site Payments gets your sites the funds they need to continue enrolling patients without the worry of when they will be reimbursed. Keep your sites engaged on current studies, and they will likely keep coming back for future studies.

Setup:

Simple, configurable integration between Medidata Rave Site Payments and your EDC system allows for easy study setup by the end user, with no engineering expertise needed.

Trigger, Calculate and Disburse:

• Medidata Rave Site Payments connects to your EDC system out-of-the-box, which automatically triggers payment calculation when site work is complete.

Now you no longer have to track when site work is completed or when it's time to send out a payment. With Medidata Rave Site Payments, events logged in your EDC system, like completed subject visits, automatically trigger line item costs to be assembled in the calculation engine. You have the flexibility to pick which triggers you want to use, including subject visit completion, electronic case report form (eCRF) review and eCRF source data verification (SDV). And Medidata Rave Site Payments is the only technology that allows you to trigger payment for individual procedures, so you can accurately calculate optional procedures, treatment-arm-specific procedures and screen failures.

• Medidata Rave Site Payments calculates and disburses payments anywhere across the globe.

Do you contract with sites in different countries, but struggle to get them paid quickly because of country-specific nuances? Medidata Rave Site Payments is a single solution that can tackle it all, no matter where your sites are located. It calculates and disburses payments quickly and accurately. It streamlines the site invoice request process, calculates any currency using spot or pre-determined exchange rates, identifies and calculates withholding tax, captures indirect (e.g. VAT) taxes, and splits payments across multiple payees—all common site requirements outside of the US.

Once the payment total is calculated and approved, funds are transferred directly into the site's bank account via EFT, wire, ACH, or check/cheque, and detailed remittance is provided. Deposits are made based on the payment schedule you set up, ensuring your sites are paid on time, every time.

Report:

• Medidata Rave Site Payments improves financial accountability with better data, accurate reconciliation and the reports you need.

Do you pull data from multiple systems and spreadsheets to report and reconcile your site payment financials? With Medidata Rave Site Payments you don't have to. It provides automatic bank reconciliation and a one-stop shop for reporting, including the ability to track payment status, apply taxes, and access robust global transparency data. Medidata Rave Site Payments is available for contract research organizations (CROs) and their outsourcing partners to use, and with just-in-time funding models you can reduce the exchange of cash advances.

Using the latest payment technology is an advantage for both sponsors and CROs.

Medidata Rave Site Payments for CROs:

• Improve win ratio
• Increase client retention.

Medidata Rave Site Payments for sponsors:

• Improve enrollment
• Retain experienced sites

The Platform of Choice for Clinical Research

The Medidata Rave Clinical Cloud is the cutting-edge platform that transforms the clinical trial experience for patients, sponsors, CROs, and research sites. Designed with a unified data platform, the Rave Clinical Cloud creates a single source of truth for all study-related data. Simply put, enter data once and let the platform master and populate it throughout the end-to-end suite of Rave applications. Optimize operational execution, decrease the data entry and maintenance burden, and reduce the number of clinical systems across your study teams. Throw away your list of passwords and excel sheets, you are now on a truly unified platform.

Medidata Rave Site Payments also integrates with your ERP or general ledger system to automate financial system alignment and reporting.

Getting Started Is Easy

You won't need to splurge on costly integrations or lengthy implementation. Our unified, cloud-based solution and built-in integrations reduce validation time and data and hardware migration time. Medidata Rave Site Payments will grow with you. Our cloud technology can easily scale to more studies and more sites. Upgrades are included, so you'll always have a best-in-class solution.

Global Operations Make Medidata Rave Site Payments the Industry's Top Choice

Medidata's payment centers of excellence are located in major cities around the globe including New York, London and Tokyo. Our innovative solution was designed in collaboration with sponsors, CROs and sites in these various regions to ensure a unified experience for all. Our fund transfers are trusted globally—they are powered by a leading payroll provider with expertise in sending payments to banks worldwide.

Rave Payments is built on the Rave Clinical Cloud's unified data platform which enables a single source of truth for all study related data across your entire portfolio. This ensures that the burdensome pain point of the clinical trial site reimbursement process is eliminated resulting in increased site satisfaction. This can be accomplished because once data is entered, the platform masters and populates it throughout the end-to-end suite of Rave applications. This enables payments to be triggered accurately and appropriately disbursed based on sites achieving predefined milestones.

About Medidata

Medidata is leading the digital transformation of life sciences, with the world's most-used platform for clinical development, commercial, and real-world data. Powered by artificial intelligence and delivered by the #1 ranked industry experts, Medidata helps pharmaceutical, biotech, medical device companies, and academic researchers accelerate value, minimize risk and optimize outcomes. Medidata and its companies, Acorn AI and SHYFT, serve more than 1,200 customers and partners worldwide and empower more than 150,000 certified users every day to create hope for millions of patients. Discover the future of life sciences:

**info@medidata.com |
medidata.com |
+1 866 515 6044**

Medidata Rave Clinical Cloud
Cloud-based clinical research solutions | Innovative technology | Data-driven analytics
Reduced costs | Improved time to market | Faster decisions | Minimized risk