Rave Grants Manager Optimizes Grants and Streamlines Budget Agreements

Medidata Rave Grants Manager provides clinical trial sponsors and contract research organizations (CROs) with a comprehensive, data-driven solution to quickly and accurately develop grant proposals and efficiently contract budgets for investigative sites. Grants Manager helps your organization:

- Develop accurate site budgets for clinical trials with any number of study arms.

- Ensure fair, consistent, data-driven investigator payments around the world to globally support multiple therapeutic areas, indications and geographies.

- Mitigate compliance risks in physician grants.

- Support financial eporting with transaction records readily available for analysis.

- Reduce elapsed time to site recruitment.

- Engage multiple sites simultaneously to review and edit proposed budgets and contracts.

- View progress of site budget acceptance across multiple studies in a dashboard display or at various study levels: region, country and site.

Delays in site contract and budget negotiations can cause unwanted delays in clinical study execution. Only Grants Manager provides industry-wide negotiated site cost information—which is critical to study start-up and clinical trial success—via an online, collaborative web platform with exclusive access to PICAS.

Accelerate a Key Process in Site Recruiting

Speeding site recruitment is a critical factor for success in clinical trials. Grants Manager helps meet key study start-up milestones by

- Supporting the preparation of optimum budgets

- Improving cycle time when reaching budget and contract agreement with investigative sites

- Replacing e-mail and paper processes with web based communication for efficient ne otiations

RAVE GRANTS MANAGER

Medidata Rave Grants Manager is the site budgeting and contract negotiation suite that ensures appropriate payment and expedited site contract agreements.

It's smart: Rave Grants Manager provides only actual negotiated grants and industry benchmarks, allowing you to analyze your company's specific grant history.

It's unique: Rave Grants Manager is the only product on the market that allows you to see protocol complexity, procedure frequency and site-specific costs so you can improve your negotiation strategy.

It's actionable: Rave Grants Manager facilitates payment setup and plugs into the Medidata Clinical Cloud™ platform, providing access to upstream data for faster budget development and downstream data for better study execution.

PICAS

The clinical benchmark and cost database of negotiated investigator grants with a store of more than 320,000 grants and contracts and 29,500 protocols in over 1,800 indications. Rave Grants Manager accesses PICAS data to create budgets tailored to specific therapeutic areas, procedures, geographies and indications, while identifying the financial impacts of site selection and protocol changes.

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Sharing Information to Foster Collaboration

With Rave Grants Manager, clinical, project management, contracting and finance professionals worldwide can forecast project costs, as well as develop detailed trial budgets. Executives can also collaborate on budget details using multiple clinical variables.

The easy-to-view reports confirm key aspects of the grants process: for instance, they indicate whether the budget represents costing informed by industry negotiated benchmarks.

Benchmark Internally

Rave Grants Manager also documents and allows rapid analysis of a sponsor or CROs site agreements and previous contracts. By providing an accessible, historical record of past grants, the analysis function assists in **new site recruitment, reduces compliance risk and helps guide standardization across clinical programs.** This also provides documentation of payment specifics for regulatory, audit and negotiation purposes.

Identify and Analyze Complex Trials

Rave Grants Manager includes a powerful tool called the complexity analyzer developed in collaboration with Tufts Center for the Study of Drug Development. The complexity analyzer function **calculates benchmarks with industry averages, along with a site's work effort** that procedures, visits and the entire protocol require. This helps sponsors and CROs determine site payments based on relative study complexity.

Site Negotiations Made Easy

Rave Grants Manager provides real-time information on the progress of site negotiation so sponsors or their CROs can take proactive action. Additionally, an audit trail of negotiation activity is retained for reference and compliance with fair market value regulations. Users can configure the fields and values displayed in the negotiation, increasing negotiation flexibility.
Used extensively by sponsors, Rave Grants Manager's contracting function generates a new level of sponsor success as well as site satisfaction. The contracting function maximizes the capabilities of your budgeting and contracting operations by providing an efficient exchange of formatted communication and visibility of negotiation activities, which enables faster budget agreement and acceptance by sites.

THE PLATFORM OF CHOICE FOR CLINICAL RESEARCH

The Medidata Rave Clinical Cloud is the cutting-edge platform that transforms the clinical trial experience for patients, sponsors, CROs, and research sites. Designed with a unified data platform, the Rave Clinical Cloud creates a single source of truth for all study-related data. Simply put, enter data once and let the platform master and populate it throughout the end-to-end suite of Rave applications. Optimize operational execution, decrease the data entry and maintenance burden, and reduce the number of clinical systems across your study teams. Throw away your list of passwords, you are now on a truly unified platform.

About Medidata

Medidata is leading the digital transformation of life sciences, creating hope for millions of patients. Medidata helps generate the evidence and insights to help pharmaceutical, biotech, medical device and diagnostics companies, and academic researchers accelerate value, minimize risk, and optimize outcomes. More than one million registered users across 1,400 customers and partners access the world's most-used platform for clinical development, commercial, and real-world data.

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Medidata Rave Clinical Cloud™
Cloud-based clinical research solutions | Innovative technology | Data-driven analytics
Reduced costs | Improved time to market | Faster decisions | Minimized risk

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