Rave Clinical Trial Financial Management
Budget to Payments

Complexities in clinical trial financial management keep escalating. Critical requirements are yet to be addressed by most financial technology solutions, compounding the impact of new challenges. Clinical Operations and Finance teams are being faced with a lack of data analytics to support decision-making for study design, unreliable data for budget planning and a fragmented site payment processes that leads to less cash flow and unreliable reporting. With clinical trials only getting more complex, a new approach to clinical trial financial management is needed and being able to plan the financial health of your trials has never been more critical.

Rave Clinical Trial Financial Management (CTFM) is the first suite of products that provides an end-to-end solution to clinical trial financial management. Rave CTFM provides unification of study data and financial management on one platform. The suite of products is made up of Rave Design Optimizer, Rave Grants Manager and Rave Site Payments, all paired with the industry leading Rave EDC. This unification enables:

● Operational efficiencies and financial compliance

● Collaborative data-driven decision making

● Great transparency over planning & execution

Rave Clinical Trial Financial Management provides a unified, data driven platform to enable your trial financial data to drive knowledge, power operational efficiencies and to make smarter financial decisions.

UNIFY YOUR STUDY DATA AND FINANCIAL MANAGEMENT ON ONE PLATFORM

Rave Design Optimizer

Rave Design Optimizer is a data-driven solution that streamlines your study design, reducing inefficiencies and site/patient burden.

Our unique benchmark data and analytics ensure a lean and objective study that meets your clinical and statistical outcomes while minimizing cost, complexity and the site/patient burden.

Rave Grants Manager

Rave Grants Manager is the study budgeting and site contract negotiation suite of tools that ensures appropriate investigator grant budget planning and expedited site budget negotiations.

Rave Grants Manager capabilities are leveraged to guide financial scenario planning of your trial budget allowing you to see protocol complexity, procedure frequency and site-specific costs, so you can improve your negotiation strategy.
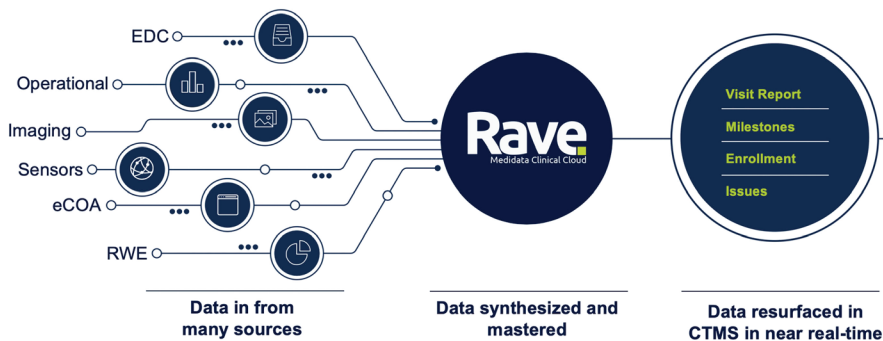
Rave Site Payments

Rave Site Payments is an EDC agnostic, global, end-to-end solution that leverages near real-time clinical data to calculate costs and disburse payments to investigative sites.

Rave Site Payments capabilities are leveraged to accelerate payment cycle times for sites, improve financial accuracy with the ability to handle complex site budgets and obtain complete visibility and transparency.

INCREASED OPERATIONAL EFFICIENCIES & FINANCIAL COMPLIANCE

Medidata's unified approach to clinical trial financial management provides increased operational efficiencies & financial compliance. With data coming from many sources, and most financial compliance tasks managed manually through excel spreadsheets and access databases, it is easy for mistakes to happen and to be exposed to compliance risks. By unifying the data collected from many sources, then using automated workflows and calculations and real time reporting, we enable Sponsors, Sites, and CROs to not only increase their operational efficiencies but also meet regulatory and accounting standards for increased compliance. Rave CTFM can automate processes such as ASC 606 revenue reporting, calculate taxes for sites outside the US, comply with global tax regulations and make disbursements in accordance with country requirements.

| Data in from many sources | Data synthesized and mastered | Data resurfaced in CTMS in near real-time |

GREATER TRANSPARENCY OVER PLANNING & EXECUTION

Medidata's unified approach to clinical trial financial management is proof that greater transparency over planning and execution is possible. It provides complete financial visibility throughout the study lifecycle from optimizing the study design, to site activities and procedures, to payment calculations and disbursements. Throughout the cycle there is real-time reporting of study budget vs. accruals and forecasting capabilities that allow for smarter financial tracking and decision-making. Detailed payment reports are shared directly with sites for greater visibility. The reporting is layered with advanced analytics and benchmarks that enable Sponsors and CROs to learn from your data to then optimize study design, planning, budgeting and execution for every trial.

Why Rave Clinical Trial Financial Management?

- Unified solution for complete financial transparency throughout the study's lifecycle
- Real-time reporting of study budgets vs. accruals, forecasting, invoice details, payment disbursements and accounting
- Advanced analytics and benchmarks to optimize study design, planning, budgeting and execution.

Medidata provides data-driven decision making by connecting Sponsors/CROs and Sites with a single access point for budgeting, negotiations, site payments and reporting. The unified approach provides a single access point for all payment invoices and reporting and master data management to handle all your site activities and procedure data in one place.

Clinical trial financial management performed on a unified, data-driven platform enables your trial financial data to drive knowledge, power operational efficiencies and to make smarter financial decisions.

About Medidata

Medidata is leading the digital transformation of life sciences, creating hope for millions of patients. Medidata helps generate the evidence and insights to help pharmaceutical, biotech, medical device and diagnostics companies, and academic researchers accelerate value, minimize risk, and optimize outcomes. More than one million registered users across 1,500 customers and partners access the world's most-used platform for clinical development, commercial, and real-world data.

Medidata, a Dassault Systèmes company (Euronext Paris: #13065, DSY.PA), is headquartered in New York City and has offices around the world to meet the needs of its customers. Discover more at **www.medidata.com** and follow us **@medidata**, The Operating System for Life Sciences™.

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Medidata Rave Clinical Cloud™
Cloud-based clinical research solutions | Innovative technology | Data-driven analytics
Reduced costs | Improved time to market | Faster decisions | Minimized risk