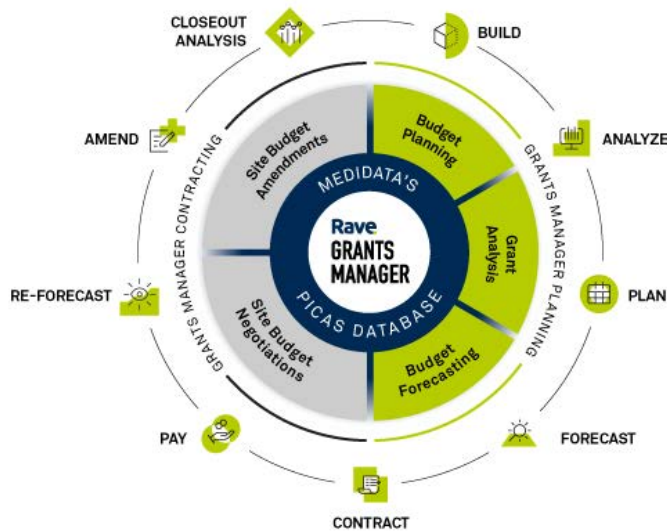# Rave Grants Manager
Optimizes Investigator Budgets

Establishing and setting fair market value (FMV) for investigator grant budgets is crucial to ensuring consistent and accurate budgets. Access to one data source that is can provide benchmarks that are accurate is difficult to find. With little guidance and various sources, it can be difficult to be objective, reasonable, and accurate. It is also hard to find a tool that can effectively guide the site budget negotiation process. The time spent or cut from the site negotiation process can make or break achieving the study startup timeline targets. The study startup process is not the only part of a clinical trial that is affected by the investigator budget process. The management of the entire investigator grant life-cycle is crucial for the financial health of a clinical trial.

Rave Grants Managers manages the entire investigator grant life-cycle of clinical trials. The solution provides Sponsors and CROs with a comprehensive, data-driven way to quickly and accurately develop investigator grant budgets , efficiently conduct the site budgeting process, and leverage tools and data to process site budget amendments. Medidata's PICAS database, which contains a large volume of procedures covering most therapeutic indications and phases, provides clinical benchmarks and costs of negotiated investigator grants.
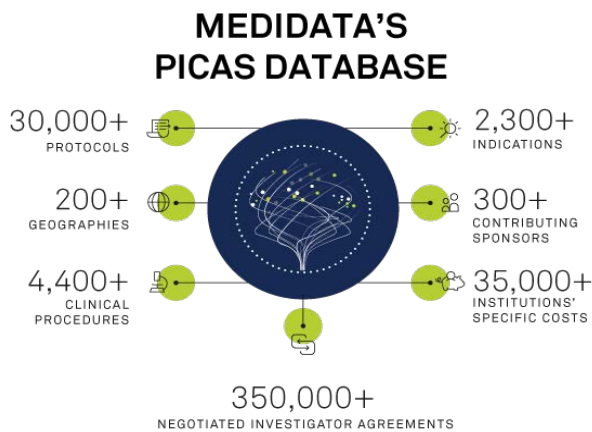

Key Features

- PICAS database of clinical benchmarks and costs from real negotiated contracts
- Data benchmarks for nearly every indication, therapeutic area and geographies
- Automated fair market value (FMV) benchmarks
- Forecasting & analysis
- Automated site budget negotiation initiation, tracking and execution
- Quick price/cost look up
- Site burden score & patient burden index measurements

Benefits

- Optimal planning & execution by effectively aligning budgets with corporate strategic objectives
- Timely study startup by streamlining budget planning and site negotiation
- Financial scenario modeling by measuring study complexity with site and patient burden
- Effective financial analysis by applying FMV benchmarks and by identifying key budget drivers using the PICAS database
- Unified with the Rave Clinical Trial Financial Management suite of products on the Medidata Rave Clinical Cloud™

Medidata's PICAS Database

Key to Rave Grants Manager is access to Medidata's proprietary PICAS database. With over 30,000 protocols, 2,300 indications, more than 350,000 negotiated investigator agreements and compiled from nearly 30 years of input, it is the only database that provides true, objective data. Visibility into fair market value enables you to run financial scenarios, automate your company-specific data mining and protocol-specific budget builds, and run effective analyses.

MEDIDATA'S PICAS DATABASE

30,000+ PROTOCOLS

2,300+ INDICATIONS

200+ GEOGRAPHIES

300+ CONTRIBUTING SPONSORS

4,400+ CLINICAL PROCEDURES

35,000+ INSTITUTIONS' SPECIFIC COSTS

350,000+ NEGOTIATED INVESTIGATOR AGREEMENTS

Site Burden Score & Patient Burden Index

Another unique benefit of Rave Grants Manager is its Site Burden Score and Patient Burden Index, which are measurements of the burden placed on the site and patient based on all procedures selected during the study budget building process. As your grant budget is built, a site burden score along with a patient burden index are automatically calculated within the dashboard. With this information, you can foresee and plan for potential site issues, including patient recruitment and retention, while improving education and optimizing site compensation.

Why Rave Clinical Trial Financial Management?

- Unified solution for complete financial transparency throughout a study's life cycle

- Real-time reporting of study budgets vs. accruals, forecasting, invoice details, payment disbursements and accounting

- Advanced analytics and benchmarks to optimize study design, planning, budgeting and execution.

Medidata provides data-driven decision making by connecting Sponsors/CROs and sites with a single access point for budgeting, negotiations, site payments and reporting. The unified approach provides a single access point for all investigator budget planning and execution, payment disbursement and reporting and master data management. You can now handle all your site activities and access all procedure data in one place.

Clinical trial financial management performed on a unified, data-driven platform enables your trial financial data to drive knowledge, to power operational efficiencies and to help you make smarter financial decisions.