Rave Grants Manager

Rave Grants Managers manages the entire investigator grant life cycle of clinical trials. The solution provides Sponsors and CROs with a comprehensive, data-driven way to quickly and accurately develop investigator grant budgets, efficiently conduct the site budgeting process, and leverage tools and data to process site budget amendments.

Medidata’s PICAS database, which contains a large volume of procedures covering most therapeutic indications and phases, provides clinical benchmarks and costs of negotiated investigator grants.

Product Benefits

Rave Grants Manager supports the entire investigator grant life cycle by enabling:

**Optimal Planning & Execution**
- Aligns budgets with corporate strategic objectives
- Ensures transparency through reporting and dashboards

**Timely Study Startup**
- Streamlines budget planning
- Expedites the site budget negotiation process

**Greater Visibility**
- Measures study complexity with site and patient burden
- Compares clinical benchmarks at the country and site level

**Effective Financial Analysis**
- Applies FMV benchmarks and identifies key budget drivers using the PICAS database
- Provides access to budget data within one single access point

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RAVE GRANTS MANAGER FACT SHEET

Features

**PICAS Database**
Key to Rave Grants Manager is access to Medidata's proprietary PICAS database. With over 30,000 protocols, 2,300 indications, more than 350,000 negotiated investigator agreements and compiled from nearly 30 years of input, it is the only database that provides true, objective data.

**Automated Fair Market Value (FMV)**
Visibility into fair market value enables you to run financial scenarios, automate your company-specific data mining and protocol-specific budget builds, and run effective analyses.

**Automated Site Budget Negotiation**
Streamlines site budget negotiations with automated budget template generation, workflows, audit tracking and dashboards for visibility.

**Forecasting & Analysis**
Quickly run a study budget forecast and access your study specific historical budget data within one repository.

**Quick Price Look Up**
Records mitigation strategies so study teams can proactively respond when issues start to develop.

**Complexity Scores**
Gain insights into complexity with the Study Complexity and Site & Patient Burden scores, which are automatically calculated within the Grants Manager dashboard as you build your budget.

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**The Medidata Advantage**

Establishing and setting fair market value (FMV) for investigator grant budgets is crucial to ensuring consistent and accurate budgets. Access to one data source that is can provide benchmarks that are accurate is difficult to find. With little guidance and various sources, it can be difficult to be objective, reasonable, and accurate.

Rave Grants Manager is the solution that provides you that one data source of benchmarks that are accurate and ensures you are meeting FMV requirements. Unlike other solutions that just support one part of the budget process, it supports the entire lifecycle of the investigator grant.