Rave Clinical Trial Financial Management (CTFM) is the first suite of products that provides an end-to-end solution to clinical trial financial management.

Rave CTFM provides unification of study data and financial management on one platform. The suite of products is made up of Rave Design Optimizer, Rave Grants Manager and Rave Site Payments, all paired with the industry leading Rave EDC.

Product Benefits

Rave Clinical Trial Financial Management suite of products provides unification that enables:

**Operational Efficiencies**
- Unify data collected from many sources
- Leverage automated workflows and calculations
- Real time reporting capabilities

**Financial Compliance**
- Meet regulatory and accounting standards for increased compliance
- Automate ASC 606 revenue reporting
- Comply with global tax & country specific disbursement regulations

**Data-Driven Decision Making**
- Gain access to all study financial data on one platform
- Make smarter financial decisions based on data

**Full Transparency**
- Gain full transparency throughout the study lifecycle from optimizing the study design, to site activities and procedures costs, to payment calculations and disbursements
- Leverage real time reporting and dashboards for smarter financial tracking and greater visibility
Features

**Study Design**
Ensure a lean and objective protocol by utilizing unique benchmark data and analytics to meet your clinical and statistical outcomes while minimizing cost, complexity, and site/patient burden within Medidata Design Optimizer.

**Study Budget Planning**
Quickly and accurately develop investigator grant budgets within Rave Grants Manager by leveraging Medidata's PICAS database, which contains a large volume of procedures covering most therapeutic indications and phases and provides clinical benchmarks.

**Site Budget Negotiations**
Ensure timely study startup by streamlining the site negotiation process and reducing site burden by leverage Rave Grants Manager.

**Site Payments**
Leverage Rave Site Payments to automate and accelerate payment cycles for sites, improve financial accuracy with the ability to handle complex site budgets and obtain complete visibility and transparency of the site payment process.

The Medidata Advantage
Medidata provides data-driven decision making by connecting Sponsors/CROs and Sites with a single access point for budgeting, negotiations, site payments and reporting.

The unified approach provides a single access point for all payment invoices and reporting and master data management to handle all your site activities and procedure data in one place to ensure the financial health of your trials.