FROM BUDGET TO PAYMENTS
OVERCOMING CHALLENGES IN CLINICAL TRIAL FINANCIAL MANAGEMENT

FINANCIAL CHALLENGES ARE EXPANDING

- Disparate data
- Compliance risks
- Fragmented and manual processes
- Late and inaccurate payments
- Inaccurate reporting
- Lack of forecasting transparency

CAUSING AN ESCALATING FINANCIAL EFFECT

- Incorrect accrual
- Over-reporting income
- Underestimating expenses
- Falling short on capital leads to financial compliance risks
- Under-reporting income
- Overestimating expenses
- Excess capital reporting leads to financial compliance risks
- Accumulating Margin of Error of Budget brings new compliance standards, reporting, and accounting changes

UNIFY YOUR STUDY DATA AND FINANCIAL MANAGEMENT ON ONE PLATFORM

- Increased financial compliance and operational efficiencies
- Collaborative data-driven decision making
- Greater transparency in planning and execution

COLLABORATIVE DATA-DRIVEN DECISION MAKING

Connecting Sponsors/CROs and Sites through a single access point for:
- Payments and invoices
- Site Master Data Management
- Global Tax Calculations
- Disbursements

BENEFITS OF A UNIFIED APPROACH

- Increased financial compliance
- Operational efficiencies
- Data-driven decision making
- Greater transparency
- Multiple data sources

INCREASED FINANCIAL COMPLIANCE AND OPERATIONAL EFFICIENCIES

- Unified Clinical Trial Financial Management Ecosystem
- Site Activities & Costs
- Study Timelines
- Fair Market Values
- Study Budgets
- Operational Activities

GREAT TRANSPARENCY IN PLANNING AND EXECUTION

Unified solution with real-time reporting, advanced analytics, and benchmarks to optimize study design, planning, budgeting, and execution.

Medidata Clinical Cloud

Cloud-based clinical research solutions | Innovative technology | Data-driven analytics

Reduced costs | Improved time to market | Faster decisions | Minimized risk

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