Data-Powered Financial Management for Your Clinical Trials

Achieve complete financial visibility, eliminate complexity, and ensure the financial health of your clinical trials with Rave Clinical Trial Financial Management (CTFM).



MAKE SMARTER AND FASTER FINANCIAL DECISIONS

Rave Clinical Trial Financial Management (CTFM) pairs Rave Grants Manager
Planning and Contracting with Rave Site
Payments, to power Sponsors and CROs
with an end-to-end financial
management solution. From study
budget planning, to site budget
negotiations and site payments, CTFM
ensures financial visibility throughout
your entire study life cycle.



Improve operational efficiencies



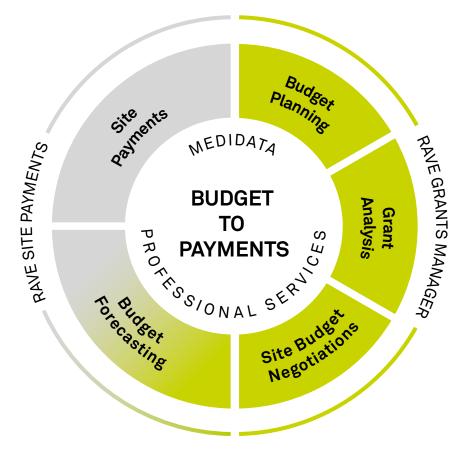
Empower data-driven decisions



Gain full financial transparency



Shift focus back to patients



POWERFUL AND INNOVATIVE FINANCIAL SOLUTIONS FOR SITES, SPONSORS AND CROS

Plan, budget and negotiate with confidence



Address Burden on Sites and Patients

The only solution to provide site burden, study complexity and patient burden scores based on objective and subjective factors of study activities, Rave Grants Manager Planning gives insights as budgets are built.



Reduce risk of poor recruitment



Improve patient adherence



Account for impact on both patients and sites



Access Fair Market Value Data

Rave Grants Manager has a large database of benchmarks that includes 3.1M+ itemized costs for up-to-date and objective study budget development.



Access site-specific benchmarks for accurate initial site budgets



Automate protocol-specific budget builds



Run company-specific budget data for effective analyses



Accelerate Study Start-Up

Rave Grants Manager Contracting powers site negotiation with automated, transparent workflows, interactive dashboards, metrics and tracking.



Improve budget negotiation cycle times



Reduce site burden and improve communication



Increase compliance and reduce risk



Improve Site Relationships

Rave Grants Manager Planning enables accurate initial site budgets while Rave Grants Manager Contracting delivers automated workflows, both reducing site burden. Rave Site Payments pays sites accurately and timely, providing visibility to ensure site financial stability.



Build trust with detailed cost data for accurate initial site budgets



Consistent payment cycles ensuring efficient funding for study completion



Complete visibility 24/7 within site portal

POWERFUL AND INNOVATIVE FINANCIAL SOLUTIONS FOR SITES, SPONSORS AND CROS

Simplified, accurate and automated accruals and payments



Automate Forecasting and Accruals

Triggered in real-time by Rave EDC or another EDC, Rave Site Payments auto-populates accruals and study forecasting reports. Reduce reconciliation efforts by knowing upcoming liabilities.



Reduce study closeout reconciliations



50+ on-demand reports to forecast and analyze spend



Accrue and forecast in all currencies



Robust Global Invoicing

Rave Site Payments reduces processing time and errors with a global invoicing module that automates and distributes electronic invoices.



Integrate global invoicing with supported banking requirements



Meet all country specific invoice regulations



Automate global tax calculation



Always Pay Sites On Time

Rave Site Payments handles complex budgets, payment terms and cycles with automated cost calculations triggered by Rave EDC or other EDC solutions.



Streamline setup with automated budget imports



Provides detailed reporting for all stakeholders



Outsource to payment experts



Meet All Compliance Requirements

Rave Site Payments delivers powerful reports meeting all Sunshine Act and ASC 606 revenue requirements while providing global tax and audit trails.



Ad-hoc reporting to customize financial transparency reports



Automate global tax to meet county requirements



Automate control steps into processing and approval process

Medidata, a Dassault Systèmes company, is leading the digital transformation of life sciences.

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